

DATE	Live Steer Price	CPI	CPI	LCP = Real live steer price (2018 base year)	LCPt-1	LCPt-2	LCPt-3	LCPt-12
01/01/90	78.7518	127.40	50.74	155.22				
02/01/90	78.3506	128.00	50.97	153.71				
03/01/90	78.808	128.70	51.25	153.76				
04/01/90	79.8682	128.90	51.33	155.59				
05/01/90	78.2065	129.20	51.45	152.00				
06/01/90	76.6718	129.90	51.73	148.21				
07/01/90	75.6273	130.40	51.93	145.63				
08/01/90	77.3831	131.60	52.41	147.66				
09/01/90	77.6149	132.70	52.85	146.87				
10/01/90	79.3937	133.50	53.16	149.34				
11/01/90	80.9166	133.80	53.28	151.86				
12/01/90	80.9739	133.80	53.28	151.97				
				LCP = Real live steer price (2018 base year)	LCPt-1	LCPt-2	LCPt-3	LCPt-12
01/01/91	79.3284	134.60	53.60	147.99	151.97	151.86	149.34	155.22
02/01/91	79.501	134.80	53.68	148.10	147.99	151.97	151.86	153.71
03/01/91	80						151.97	153.76
04/01/91	80						147.99	155.59
05/01/91	78						148.10	152.00
06/01/91	74						150.65	148.21
07/01/91	72						149.75	145.63
08/01/91	66						144.50	147.66
09/01/91	68						136.93	146.87
10/01/91	70						133.07	149.34
11/01/91	71						123.09	151.86
12/01/91	70						125.51	151.97
01/01/92	73						128.28	147.99

  

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>
Intercept	3.982	1.443	2.759	0.006
LCPt-1	1.358	0.054	25.185	0.000
LCPt-2	-0.513	0.087	-5.919	0.000
LCPt-3	0.113	0.055	2.048	0.041
LCPt-12	0.008	0.018	0.437	0.662

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Figure 6.11

32p0 wide X 15p6 High